



2024 APPROVED BUDGET

Category	2024 Budget
INCOME	70% -- 140 Members
Donations	600
Dues	14,000
Reserve Fund	(3,500)
Refunds/Allowances	
Event Income	
TOTAL INCOME	11,100
EXPENSES:	
Bank Charges/ Payment Processing Fees	400
Beautification Committee	1000
Events Committee	400
HOA Property Maintenance	2,000
Mowing	3,800
Legal & Professional	900
Liability Insurance	2,000
Administrative	860
Meeting Facilities	50
Signage	100
Neighbor Relations	50
Taxes & Licenses	
Website	810
Utilities	100
TOTAL EXPENSE	12,470
Net Operating Inc.	(1,370)

An approved budget allows the board of directors to efficiently manage Bedford Estates Homeowner's Association yearly responsibilities without a general membership vote every time a need arises. Unexpected expenditures not listed in this budget are voted on by the Bedford Estates Board of Directors on an as needed basis.